

**STATE OF ILLINOIS
GENERAL FUNDS FINANCIAL WALK DOWN**

GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET

(\$ millions)	Estimated 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
RESOURCES						
State Sources: Revenues						
Net Individual Income Taxes	18,336	18,497	18,978	19,631	20,360	21,084
Net Corporate Income Taxes	2,207	2,290	2,313	2,319	2,417	2,457
Net Sales Taxes	8,181	8,283	8,466	8,715	8,927	9,102
Public Utility Taxes	868	846	828	811	793	776
All Other Sources	2,492	2,500	2,521	2,536	2,554	2,573
Total State Sources: Revenues	32,085	32,416	33,106	34,012	35,051	35,992
State Sources: Transfers In						
Lottery	733	748	763	778	793	809
Riverboat Gaming	263	264	264	265	266	267
Other Transfers	1,004	841	677	677	677	677
Total State Sources	34,085	34,268	34,811	35,733	36,788	37,746
Federal Sources	3,500	3,605	3,641	3,677	3,714	3,751
SUBTOTAL, RESOURCES	37,585	37,873	38,452	39,410	40,502	41,497
Interfund Borrowing	400	-	-	-	-	-
TOTAL RESOURCES	37,985	37,873	38,452	39,410	40,502	41,497
EXPENDITURES						
1. Education	10,173	10,591	10,959	11,327	11,696	12,065
K-12 Education	8,385	8,785	9,135	9,485	9,835	10,185
Higher Education	1,789	1,806	1,824	1,843	1,861	1,880
2. Economic Development	62	63	64	65	66	67
3. Public Safety	1,735	1,770	1,805	1,841	1,878	1,916
4. Human Services	5,906	5,955	6,055	6,157	6,260	6,365
5. Healthcare	7,930	8,327	8,493	8,663	8,836	9,013
6. Environment and Culture	59	59	60	60	61	62
7. Government Services	3,390	3,460	3,554	3,650	3,750	3,852
Group Health Insurance	2,026	2,057	2,129	2,204	2,281	2,360
Government Services	1,364	1,403	1,425	1,447	1,469	1,491
8. Pensions ¹	7,103	8,188	8,629	9,022	9,217	9,443
K-12 Education Pensions	4,375	4,813	5,076	5,312	5,422	5,548
State Universities' Pensions	1,440	1,716	1,811	1,891	1,952	2,023
State Employees' Pensions	1,288	1,659	1,741	1,820	1,842	1,872
9. Other Adjustments	(954)	(985)	(1,010)	(1,036)	(1,061)	(1,087)
Unspent Appropriations	(954)	(985)	(1,010)	(1,036)	(1,061)	(1,087)
Total Operating Budget	35,405	37,429	38,609	39,752	40,704	41,695
Statutory Transfers Out	428	395	402	409	416	423
Debt Service: Capital and Pension Bonds	1,882	1,351	1,431	1,503	1,574	1,638
Debt Service: Backlog Borrowing	782	757	732	707	682	657
Debt Service: Pension Buyout	33	99	97	94	92	90
Interfund Borrowing Repayment	-	400	400	-	-	-
Total Additional Expenditures	3,126	3,002	3,062	2,714	2,764	2,808
TOTAL EXPENDITURES	38,530	40,431	41,670	42,465	43,467	44,503
General Funds Surplus/(Deficit)	(546)	(2,558)	(3,219)	(3,055)	(2,965)	(3,006)
Estimated Prior Year Liability from AFSCME Step Increases ²	(300)	-	-	-	-	-
Estimated Current Year Liability from AFSCME Step Increases ²	(200)	(207)	(214)	(222)	(230)	(238)
Adjusted General Funds Surplus/(Deficit)	(1,046)	(2,765)	(3,433)	(3,277)	(3,195)	(3,244)
End of Fiscal Year Backlog of Bills	(7,821)	(10,586)	(14,019)	(17,296)	(20,490)	(23,734)

Note: Fiscal Year 2019 Expenditures do not include any potential supplemental appropriations.

¹ FY 2019 pension values represent the certified values for the fiscal year less savings from the enacted buyout programs for TRS and SERS. Savings from these programs are included in the FY 2020 value for SURS.

² The State and AFSCME currently have a case before the Illinois Labor Relations Board to determine if the parties had reached impasse during collective bargaining and if so, when impasse occurred. The state estimates a potential liability range of \$170M to \$500M for FY 2019. The maximum liability is reflected in the table above. Should the Illinois Labor Relations board determine that impasse had occurred, the liability would be adjusted downward.

Key to Agencies by Outcome

1. Education
 K-12 Education
 State Board of Education
 Higher Education
 Board of Higher Education
 Chicago State University
 Eastern Illinois University
 Governors State University
 Northeastern Illinois University
 Western Illinois University
 Illinois State University
 Northern Illinois University
 Southern Illinois University
 University of Illinois
 Illinois Community College Board
 Illinois Student Assistance Commission
 Illinois Math and Science Academy
 University Civil Service System

2. Economic Development
 Agriculture
 Commerce and Economic Opportunity
 Illinois Power Authority
 Labor
 Transportation
 Illinois Commerce Commission
 Human Rights Commission
 Illinois Sports Facilities Authority
 Metropolitan Pier and Exposition Authority
 Southwestern Illinois Development Authority

3. Public Safety
 Corrections
 Financial and Professional Regulation
 Insurance
 Military Affairs
 State Police
 Environmental Protection
 Criminal Justice Information Authority
 Educational Labor Relations Board
 Workers' Compensation Commission
 Law Enforcement Training and Standards Board
 Prisoner Review Board
 Property Tax Appeal Board
 Emergency Management Agency
 Labor Relations Board
 State Police Merit Board
 State Fire Marshal

4. Human Services
 Aging
 Children and Family Services
 Juvenile Justice
 Employment Security
 Human Rights
 Human Services
 Public Health
 Veterans' Affairs
 Deaf and Hard of Hearing Commission
 CHIP
 Guardianship and Advocacy
 Illinois Coroner Training Board
 Council on Developmental Disabilities

5. Healthcare
 Healthcare and Family Services

6. Environment and Culture
 Natural Resources
 Illinois Arts Council
 Abraham Lincoln Presidential Library and Museum

7. Government Services (including employees health insurance)
 General Assembly and Legislative Agencies
 Auditor General
 Supreme Court, Supreme Court Historic Preservation Commission
 Judicial Inquiry Board
 State Appellate Defender
 State's Attorneys Appellate Prosecutor
 Court of Claims
 Governor
 Lieutenant Governor
 Attorney General
 Secretary of State
 State Comptroller
 State Treasurer
 State Board of Elections
 Central Management Services
 Lottery
 Revenue
 Innovation and Technology
 Management and Budget
 Office of the Executive Inspector General
 Executive Ethics Commission
 Capital Development Board
 Civil Service Commission
 Drycleaner Environmental Response Trust Fund Council
 Procurement Policy Board
 Independent Tax Tribunal
 Gaming Board
 Racing Board
 Other Retiree Health Insurance Payments
 Chicago Teachers' Pension and Retirement System

8. Pensions
 Teachers' Retirement
 State Universities' Retirement
 GA Retirement System
 Judges Retirement System
 State Employees' Retirement